

Regd. Off. : 4973/202, Phatak Badel Bage, Hauz Qazi, Delhi-110 006, Phone : 011-23211905, 43041400  
E-mail : info@sophiaexport.com Website : www.sophiaexport.com

**February 10, 2023**

To,  
The Secretary,  
**Metropolitan Stock Exchange of India Limited,**  
Building A, Unit 205A, 2<sup>nd</sup> Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West, Mumbai - 400 070  
**Symbol: SOPHIA**

**Subject: Outcome of Board Meeting held on February 10, 2023**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 and Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and any other applicable provisions of the said Regulations, this is to inform that the Board of Directors of the Sophia Exports Limited "Company" at its meeting held today on Friday, February 10, 2023 at 03:30 P.M. at the corporate office of the Company at 81, Functional Industrial Estate, Patparganj, Delhi-110092, have, interalia considered and approved the following:

- Unaudited Financial Results of the Company for the Quarter and Nine Months ended December 31, 2022;
- Noting of Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- Appointment of Internal Auditor; and;
- Appointment of Secretarial Auditor.

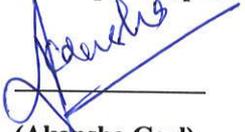
A copy of the said results alongwith the Limited Review Report issued by M/s Kumar Chopra & Associates, Chartered Accountants, Statutory Auditors of the Company is enclosed.

The meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 04:30 P.M.

This is for your information and record.

Thanking you,  
Yours Faithfully

**For Sophia Exports Limited**

  
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**(Akansha Goel)**  
**Company Secretary**



**Encl: As above**

Figures in Lac Rs.

Unaudited Financial Results for the quarter/nine months ended on 31st December, 2022

Particulars	3 Months ended on 31.12.2022	Corresponding 3 Months ended on 31.12.2021	Preceding 3 Months ended on 30.09.2022	Year to date figures for the current period ended on 31.12.2022	Year to date figures for the previous period ended on 31.12.2021	Year to Date Figures for the previous year ended on 31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
(a) Net Sales/Income from Operations	-	-	-	-	-	50.20
(b) Other Income	21.87	127.62	21.35	59.57	162.28	168.25
Total Income from Operations	21.87	127.62	21.35	59.57	162.28	218.45
<b>2 Expenses</b>						
(a) Purchase of stock -in -trade	-	-	-	-	-	49.22
(b) Employees benefits expenses	1.74	6.44	4.51	11.40	16.98	22.70
(c) Depreciation and amortisation expenses	-	0.01	0.01	0.01	0.01	0.01
(d) Other expenses	1.11	1.34	2.18	7.11	6.06	13.46
Total	2.85	7.79	6.70	18.52	23.05	85.39
3 Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	19.02	119.83	14.65	41.05	139.23	133.06
4 Other Income	-	-	-	-	-	-
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	19.02	119.83	14.65	41.05	139.23	133.06
6 Finance Cost	6.37	0.21	4.35	11.62	2.59	2.60
7 Profit/(Loss) from ordinary activities after finance costs and but before exceptional items (5-6)	12.65	119.62	10.30	29.43	136.64	130.46
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from Ordinary activities before tax(7-8)	12.65	119.62	10.30	29.43	136.64	130.46
10 Tax expenses	3.18	13.82	2.59	7.41	18.10	20.19
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	9.47	105.80	7.71	22.02	118.54	110.27
12 Extraordinary Items (Net of Tax expenses Rs. )	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	9.47	105.80	7.71	22.02	118.54	110.27
14 Paid - up Equity Share Capital (Face value - Rs. 10/- per share)	385.35	385.35	385.35	385.35	385.35	385.35
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	1,033.75
16.i Earnings Per Shares (before extraordinary items) (of Rs. /- each)(not annualised)						
(a) Basic	0.25	2.75	0.20	0.57	3.08	2.86
(b) Diluted	0.25	2.75	0.20	0.57	3.08	2.86
16.ii Earnings Per Shares (after extraordinary items) (of Rs. /- each)(not annualised)						
(a) Basic	0.25	2.75	0.20	0.57	3.08	2.86
(b) Diluted	0.25	2.75	0.20	0.57	3.08	2.86

Notes:

- The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 10, 2023. These results have been subjected to Limited Review by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and they have expressed an unmodified opinion on the aforesaid results
- The above results has been prepared in accordance with the Indian Accounting Standards(Ind-AS) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Segment Reporting is not applicable to the Company.
- Previous figures have been reworked & regrouped wherever necessary.

For and on behalf of the Board  
For Sophia Exports Limited

(Lalit Agarwal)

Director  
DIN -00109920



Place: Delhi  
Date: 10.02.2023

**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of Sophia Exports Limited Pursuant To Regulation 33 Of the SEBI (Listing Obligations And Disclosure Requirements) Regulation, 2015 as amended.**

We have reviewed the accompanying statement of Unaudited Financial Results of SOPHIA EXPORTS LIMITED for the quarter ended on 31<sup>st</sup> December, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IndAS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Delhi  
Date : 10/02/2023

For Kumar Chopra & Associates  
Chartered Accountants



(Rajeev Jain)

Partner

Membership No. 084478

Firm Registration No: 000131N

UDIN: 23084478 8GX LQA 4238

**February 10, 2023**

To,  
The Secretary,  
**Metropolitan Stock Exchange of India Limited,**  
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 098  
**Symbol: SOPHIA**

**Subject: Non-Applicability of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Sophia Exports Limited (“Company”) hereby confirms that the Company has not raised any amount from the “public issue or rights issue or preferential issue or qualified institutions placement” during the quarter ended December 31, 2022, therefore the Company is not required to submit the Statement of Deviation/Variation under the prescribed Regulation.

Request to take the same on your records and update.

Thanking you  
Yours Faithfully

**For Sophia Exports Limited**

AKANSHA  
GOEL

(Akansha Goel)  
Company Secretary



## **CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION**

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### **INTRODUCTION**

This Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (“**Code**”) is adopted by Sophia Exports Limited (the “**Company**”). This Code is in compliance with Regulation 8(1) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (“**Regulations**”) read with Schedule A of the Regulations. The Code also includes Policy for determination of “**legitimate purpose**” in compliance with Regulation 3(2A) of the Regulations.

### **SCOPE**

- The Company has adopted the Code to preserve the confidentiality of unpublished price sensitive information (“**UPSI**”) and to prevent its misuse. To achieve these objectives and in compliance with the Regulations.
- This code ensures timely and adequate disclosure of UPSI which would impact the price of its securities and to maintain uniformity, transparency and fairness in dealing with all its stakeholders.
- The Company is committed to timely and adequate disclosure based on applicable legal and regulatory requirements.

### **TERMS AND DEFINITION**

Words and expressions used but not defined in this Code shall have the same meaning assigned to them in the SEBI (Prohibition of Insider Trading) Regulations, 2015 or the Securities and Exchange Board of India Act, 1992, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996 or the Companies Act, 2013 and the rules and regulations made thereunder, as the case may be or in any amendment thereto.

### **PRINCIPLES OF FAIR DISCLOSURE**

To adhere to the principles as mentioned in Schedule A to the Regulations, the Company shall:

- Promptly disclose publicly any UPSI that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
- Uniformly and universally disseminate the UPSI in relation to the Company via stock exchanges where the securities of the Company are listed and in order avoid selective disclosure.

- Designate a senior officer as a Chief Investor Relations officer to deal with dissemination of information and disclosure of UPSI in relation to the Company.
- Promptly disseminate any UPSI in relation to the Company that gets disclosed selectively, inadvertently or otherwise, to make such information generally available.
- Provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
- Ensure that information shared with analysts and research personnel is not UPSI in relation to the Company.
- Develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the Company's website [www.sophiaexport.com](http://www.sophiaexport.com) to ensure official confirmation and documentation of disclosures made.
- Handle all UPSI on a need-to-know basis.

#### **POLICY FOR DETERMINATION OF 'LEGITIMATE PURPOSE'**

UPSI may be communicated or provided or allowed access to, only where such communication is in furtherance of legitimate purpose, performance of duties or discharge of legal obligations.

The term 'legitimate purposes' shall include sharing of UPSI in the ordinary course of business with the Company's partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of the Regulations.

Whether sharing of UPSI for a particular instance is pursuant to 'legitimate purpose' or not would entirely depend on the specific facts and circumstances of each case. Primarily, the following factors should be considered while sharing the UPSI:

- Whether sharing of such UPSI is in the ordinary course of business of the Company or for discharge of legal obligations;
- Whether sharing of UPSI is in the interest of the Company or in furtherance of a genuine commercial purpose;
- Whether the nature of UPSI being shared is commensurate to the purpose for which access is sought to be provided to the recipient.

Any person in receipt of UPSI pursuant to a 'legitimate purpose' shall be considered

'Insider' for the purposes of these Regulations and due notice shall be given to such person to maintain confidentiality of such UPSI in compliance with the Regulations.

## **REVIEW / AMENDMENT**

The Board of Directors of the Company may amend, abrogate, modify or revise any or all clauses of this Code in accordance with the applicable provisions of the said Regulations, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with guidance note issued by such stock exchanges, from time to time. Amendments in the applicable laws shall be binding even if not incorporated in this Code.

*Last reviewed and updated on February 10, 2023*

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